



## NOVEMBER NEWSLETTER November 2017

Hello, and welcome to our latest newsletter. A LOT has been happening! Here are some highlights:

### Connection to the grid:

We have a “Conditional Offer to Connect” from Essential Energy, the owner of the poles and wire into which we will feed our electricity. This is a rarely given document, and although there are “conditions”, these are being met as I write. This is a HUGE step forward.

### The cost of the build:

We are negotiating right now for the supply of solar panels, the frames on which they will be mounted and the inverters and transformer and expect to have all these costing firmed by early December.

Many of the potential suppliers want to be involved with a significant community owned solar project, and hence there have been some keen prices.

### The sale of our electricity:

At the same time as getting quotes on the build, we are in discussions with a number of potential purchasers of our electricity.

The likelihood is that the eventual purchaser will be a renewables centric retailer who will on-sell our electricity to the residents and businesses of Goulburn at a very competitive price.

### Publicity:

We have had enormous exposure this month. This link takes you to an article that was on page 6 of the Canberra Times, Sydney Morning Herald and Melbourne Age on November 6<sup>th</sup>.

<http://www.smh.com.au/environment/energy-smart/goulburn-residents-take-renewable-energy-into-their-own-hands-with-solar-farm-20171103-gzed41.html>

In addition there have been articles on Landline, ABC local radio (Canberra, Orange and Newcastle) as well as solid exposure in the Goulburn Post and on 2GN.

### So what's next?

- Complete the conditions for the “Offer to Connect”.
- As soon as we have the final costing for the build and have agreed terms with the ultimate purchaser of our electricity, we will commission a final independent financial analysis to confirm our belief that the solar farm is viable and will return dividends to the investors.
- Draft a “Prospectus” or Public Offer Document to invite Goulburn residents to invest.

### So when will the farm be completed?

There are various unknowns including the availability of solar panels, timing of panels supply (most major global manufacturers are operating at full capacity just trying to keep up with demand...), but we are hopeful that the farm will be built and the switch turned on in mid 2018.

### Cheap Electricity:

Fed up with your electricity bill going up and up and up? Read more here.